



Motor Gasoline Watch

May 23, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks were down slightly last week as an increase in production and high import levels buffered a significant increase in demand. Total motor gasoline stocks were down 0.4 million barrels to end the week at 203.7 million barrels. Stocks of reformulated gasoline decreased 1.4 million barrels to 39.9 million barrels as stocks of other finished (conventional) gasoline rose 1.0 million barrels to 112.8 million barrels. Stocks of motor gasoline blending components ended the week at 50.5 million barrels, equal to the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 4.6 million barrels below the level for the same week last year. Imports of total gasoline averaged 813 thousand barrels per day of which 294 thousand barrels per day were reformulated and 332 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	04/27/01	05/04/01	05/11/01	05/18/01	05/19/00	04/27/01	05/04/01	05/11/01	05/18/01	05/19/00
East Coast (PADD I)	893	1,097	968	863	1,156	518	687	559	524	657
Midwest (PADD II)	2,020	1,988	1,990	2,011	1,923	272	251	262	256	279
Gulf Coast (PADD III)	3,877	3,816	3,758	3,851	3,653	670	803	740	692	619
Rocky Mountain (PADD IV)	215	235	252	249	255	NA	NA	NA	NA	NA
West Coast (PADD V)	1,473	1,465	1,509	1,529	1,419	1,111	1,143	1,135	1,126	961
U.S. Total	8,476	8,599	8,475	8,501	8,390	2,571	2,884	2,696	2,598	2,516

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	04/27/01	05/04/01	05/11/01	05/18/01	05/18/00	04/27/01	05/04/01	05/11/01	05/18/01	05/18/00
East Coast (PADD I)	52.5	52.9	54.6	53.8	59.0	17.2	16.9	17.6	17.4	21.1
Midwest (PADD II)	48.0	47.8	47.9	48.3	49.7	1.7	1.5	1.7	2.0	1.9
Gulf Coast (PADD III)	61.9	63.4	63.7	63.4	62.0	9.3	10.1	10.6	8.8	9.0
Rocky Mountain (PADD IV)	5.9	5.5	5.6	5.5	6.9	NA	NA	NA	NA	NA
West Coast (PADD V)	30.7	30.4	32.3	32.8	30.7	10.6	11.3	11.4	11.8	11.6
U.S. Total	199.0	200.0	204.1	203.7	208.3	38.7	39.9	41.3	39.9	43.6

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PRICES

- Gasoline spot prices moved mostly upward on U.S. markets over the past week, reflecting both crude oil price gains and new refinery problems. World oil markets remained relatively quiet, though events in the Middle East provided upward pressure on Friday. Several refinery incidents caused concerns during the week, but were not expected to significantly impact summer supplies. The New York Harbor spot price for conventional regular gasoline rose 4.63 cents to 94.23 cents per gallon, while the Los Angeles CARB RFG spot price gained 7.00 cents to 117.00 cents per gallon.
- The U.S. average retail price for regular gasoline fell after seven straight weeks of increase, dropping 2.6 cents to 168.7 cents per gallon as of May 21, 2001. The average was 16.1 cents higher than a year ago. Prices eased for most regions and formulations, with the exception of conventional grades in the Rocky Mountain and West Coast regions.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	04/30/01	05/07/01	05/14/01	05/21/01	05/22/00	04/30/01	05/07/01	05/14/01	05/21/01	05/22/00
New York	99.22	98.75	89.60	94.23	86.74	113.37	115.65	109.10	118.98	93.24
Chicago	126.75	124.98	104.85	112.23	88.49	NA	NA	NA	NA	NA
Houston	113.35	95.88	87.10	96.23	82.99	122.10	108.88	96.60	108.10	89.24
Los Angeles	101.00	101.00	101.00	100.00	90.00	133.00	119.00	110.00	117.00	95.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	04/30/01	05/07/01	05/14/01	05/21/01	05/22/00	04/30/01	05/07/01	05/14/01	05/21/01	05/22/00
East Coast (PADD I)	154.2	157.7	157.5	156.6	146.5	163.9	168.1	171.7	171.5	151.9
Midwest (PADD II)	163.9	178.1	178.6	172.9	151.2	176.4	190.3	193.9	187.2	172.7
Gulf Coast (PADD III)	153.1	156.4	156.8	155.6	145.3	160.3	162.7	163.8	161.6	146.0
Rocky Mountain (PADD IV)	158.4	162.5	164.2	164.7	150.9	NA	NA	NA	NA	NA
West Coast (PADD V)	155.5	156.4	157.5	158.6	157.1	186.0	192.9	194.5	194.3	160.7
U.S. Average	158.5	166.5	166.8	164.0	149.3	172.4	179.4	182.1	180.2	158.3

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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R = Revised.